

CORPORATION VILLAGE OF COBDEN.

BYLAW ~~77-11~~
78-11

BEING A BYLAW TO ADOPT ALL THE ESTIMATES OF ALL SUMS REQUIRED DURING THE YEAR 1978, AND TO STRIKE THE RATES OF TAXATION FOR THE YEAR 1978.

WHEREAS THE COUNCIL OF THE CORPORATION OF THE VILLAGE OF COBDEN HAS IN ACCORDANCE WITH THE MUNICIPAL ACT CONSIDERED THE ESTIMATES OF THE MUNICIPALITY AND OF THE BOARDS AND COMMISSIONS OF THE MUNICIPALITY AND IT IS NECESSARY THAT THE FOLLOWING SUMS BE RAISED BY MEANS OF TAXATION FOR THE YEAR 1978.

GENERAL PURPOSES	\$48,640.
COUNTY PURPOSES	\$10,844.
PUBLIC SCHOOL	\$69,696.
ELEMENTARY	\$37,592.
SECONDARY	\$32,104.

AND WHEREAS THE ASSESSMENT ROLL MADE IN 1977 AND UPON WHICH THE 1978 TAXES ARE TO BE LEVIED WAS FINALLY REVISED BY THE COURT OF REVISION.

AND WHEREAS THE AMOUNT OF ASSESSMENT ENTITLED TO BENEFIT, HEREINAFTER REFERRED TO AS RESIDENTIAL AND FARM, AND THE AMOUNT OF ASSESSMENT NOT ENTITLED TO BENEFIT, HEREINAFTER REFERRED TO AS COMMERCIAL AND BUSINESS FROM UNCONDITIONAL GRANTS IN ACCORDANCE WITH THE MUNICIPAL ACT AND RELATED ACTS IS AS FOLLOWS:

ASSESSMENT ENTITLED TO BENEFIT	\$720,930.
RESIDENTIAL AND FARM	
ASSESSMENT NOT ENTITLED TO BENEFIT	\$194,795.
COMMERCIAL AND BUSINESS	

AND WHEREAS THE ASSESSMENT OF EACH OF THE BODIES FOR WHICH IT IS NECESSARY TO LEVY RATES IS AS FOLLOWS:

	RESIDENTIAL AND FARM	COMMERCIAL & BUSINESS	TOTAL
PUBLIC SCHOOL + ELEMENTARY	720,930	194,795	915,725
- SECONDARY	720,930	194,795	915,725
SEWER & WATER DEBENTURES	720,930	194,795	915,725

AND WHEREAS THE AMOUNT OF UNCONDITIONAL GRANT IS \$7413.00 WHICH IS THE EQUIVALENT OF 10.28 MILLS ON THE ASSESSMENT ENTITLED TO BENEFIT:

THEREFORE THE COUNCIL OF THE CORPORATION OF THE VILLAGE OF COBDEN ENACTS AS FOLLOWS:

1. THAT THE ESTIMATES BE ADOPTED AND THE FOLLOWING AMOUNTS BE LEVIED THEREFORE IN THE MANNER AS SET OUT HEREINAFTER:

GENERAL PURPOSES	\$38,627.
COUNTY	\$10,844.
PUBLIC SCHOOL - ELEMENTARY	\$37,592.
PUBLIC SCHOOL - SECONDARY	\$32,104.
WATER & SEWER DEBENTURES	\$11,407.

2. THERE SHALL BE LEVIED AND COLLECTED UPON THE ASSESSABLE LANDS, BUILDINGS AND BUSINESS WITHIN THE CORPORATION OF THE VILLAGE OF COBDEN, THE FOLLOWING RATES FOR THE YEAR 1978.

	MILL RATE FOR 1978	
	RES.	COMM.
PUBLIC SCHOOL - ELEMENTARY	40.10	44.56
PUBLIC SCHOOL - SECONDARY	34.25	38.05
GENERAL RATE	31.90	42.18
COUNTY RATE	11.84	11.84
SEWER & WATER DEBENTURES	12.46	12.46
CONS. PUBLIC SCHOOL RATE	<u>130.55</u>	<u>149.09</u>

3. THE TAXES SHALL BECOME DUE AND PAYABLE ON THE 14TH DAY OF JULY 1978. DURING 1978 TAXES MAY BE PAID IN TWO (2) INSTALLMENTS; THE FIRST INSTALLMENT BECOMING DUE ON THE THIRTIETH DAY OF APRIL 1978. (AS PER BYLAW NO. 72-8 SEC. 294 (a) MUNICIPAL ACT AMENDMENT). THE SECOND INSTALLMENT SHALL BECOME DUE ON THE 31ST DAY OF OCTOBER, 1978.
4. THERE SHALL BE IMPOSED A PENALTY FOR NON-PAYMENT OF TAXES ON DUE DATE OR ANY INSTALLMENT THEREOF, THE AMOUNT OF 1% OF THE AMOUNT DUE AND UNPAID ON THE FIRST DAY OF DEFAULT, AND AN ADDITIONAL PENALTY OF 1% SHALL BE ADDED ON THE FIRST OF EACH CALENDAR MONTH THEREAFTER IN WHICH DEFAULT CONTINUES.
5. THERE SHALL BE ALLOWED A DISCOUNT OF 2% ON THE SECOND INSTALLMENT OF TAXES IF PAID BEFORE JULY 31ST, 1978, A DISCOUNT OF 1% IF PAID BEFORE AUGUST 31ST, 1978 AND 1% IF PAID BEFORE SEPTEMBER 30TH, 1978.
6. THE COLLECTOR IS HEREBY AUTHORIZED TO MAIL OR CAUSE TO BE MAILED THE NOTICE OF TAXES DUE TO THE ADDRESS OF THE RESIDENCE OR PLACE OF BUSINESS OF THE PERSON TO WHOM NOTICE IS REQUIRED TO BE GIVEN.
7. ALL TAXES SHALL BE PAID INTO THE OFFICE OF THE TREASURER OR THE BANK OF NOVA SCOTIA, COBDEN, ONTARIO.
8. WHERE A TENANT OF LANDS, OWNED BY THE CROWN OR IN WHICH THE CROWN HAS AN INTEREST, HAS BEEN EMPLOYED EITHER WITHIN OR OUTSIDE THE

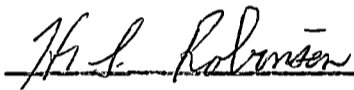
MUNICIPALITY BY THE SAME EMPLOYER FOR NOT LESS THAN 30 DAYS, SUCH EMPLOYER SHALL PAY OVER TO THE COLLECTOR ON DEMAND OUT OF ANY WAGES, SALARIES, OR OTHER REMUNERATION DUE SUCH EMPLOYEE THE AMOUNT THEN PAYABLE FOR TAXES UNDER THIS BYLAW AND SUCH PAYMENT SHALL RELIEVE THE EMPLOYER FROM ANY LIABILITY TO THE EMPLOYEE FOR THE AMOUNT PAID.

9. THE COLLECTOR AND TREASURER ARE HEREBY EMPOWERED TO ACCEPT PART PAYMENT FROM TIME TO TIME ON ACCOUNT OF ANY TAXES DUE.
10. THIS BYLAW SHALL COME INTO FORCE AND EFFECT UPON THE DATE OF THE FINAL READING THEREOF.

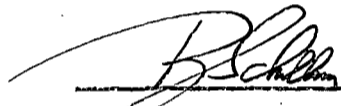
READ A FIRST TIME THIS THE SIXTH DAY OF JUNE 1978.

READ :A SECOND TIME THIS THE SIXTH DAY OF JUNE 1978.

READ A THIRD TIME AND PASSED THIS THE SIXTH DAY OF JUNE 1978.



REEVE



CLERK-TREASURER